

先锋中英双语学校

Pioneer Valley Chinese Immersion Charter School

Board of Trustees Special Meeting Minutes
October 28, 2019 at 6:00 PM

Location: PVCICS, 317 Russell Street, Hadley, MA 01035

In attendance: Board Chair Dana Parsons, Scott Livingstone, Elizabeth “Betty” Larivee, Peter Wood, Aime DeGrenier, Lian Duan, Faculty Representative Hannah Treworgy, and Executive Director Richard Alcorn

Absent: Dan O’Shea, Charles “Nick” Bagley, Paula Quinn, Roland Mandler, A. Juliet Larke, Student Representative Sebastian English

Others in attendance: Leonard Laronche (Parent)

Meeting was officially called to order by the Chair at 6:00PM.

Public Comment: NONE

Review of Audited Financial Report as completed by MP CPA’s of Springfield, MA: The report ending June 30, 2019 and 2018 was reviewed by Chairperson Dana. This report had been previously e-mailed to all Board members for their review. He stated that the Finance Committee had reviewed the report at their meeting on Thursday, October 24th and recommended to accept it and send to the Board of Trustees for approval. Dana highlighted the following: (a) no exceptions were noted for FY 2019; (b) surplus on page 9 showed funds totaling \$119,590 which could be re-used for improvements to the building and/or grounds because Charter Schools do not qualify for State Building Funds; (c) net cash on page 11 shows a negative balance because of a late tuition payment from DESE that was received in early July after the close of the fiscal year.

Questions were asked: (a) page 4: Why is specific headcount used in place of total enrollment which accounts for student attrition? (b) Page 8: Why are Program Fees for 2019 so high? ; Salaries show an expected increase so why are taxes so much lower? ; Why are Professional Fees showing such an increase? ; and, Why are Utility/Electrical costs so escalated?

Motion was made by Scott to accept the audit report as presented; seconded by Betty; unanimous approval. Motion was made by Betty to allow Board Chair Dana to sign the official acceptance letter; seconded by Aime; unanimous approval.

There being no further business, Peter made a motion to adjourn; seconded by Hannah; unanimous approval. Meeting adjourned at 6:17pm.

Minutes approved by the Board of Trustee on November 7, 2019